

# Survivorship Builder

SURVIVORSHIP INDEXED UNIVERSAL LIFE INSURANCE



Survivorship Builder is a life insurance product that is a single policy covering two lives. It pays a death benefit after both of the insured's have died and is typically more affordable than purchasing two individual policies. A survivorship indexed universal life insurance policy can earn interest based in part on the upward movement of a stock market index, subject to certain limitations.

- Issue Ages\*:** (age nearest birthday)
- 20-90 Standard
  - 20-85 Preferred
  - 20-75 Premier
  - Only 1 of the 2 insureds can be over the age of 85

- Premiums:**
- Flexible premiums
  - Minimum Premium Guarantee
  - GPT/CVAT Tests

- Minimum Face Amount:**
- \$250,000 issue ages 20-90

- Death Benefit:**
- **Option 1** - the face amount
  - **Option 2** - the initial face amount plus the account value in any given year
  - **Option 3** - the face amount plus cumulative premiums paid into the policy up to date of death of the second insured accumulated at an interest rate up to 4%

- Underwriting:**
- Premier
  - Preferred Non-Tobacco
  - Standard Non-Tobacco
  - Preferred Tobacco
  - Standard Tobacco

- Maximum Special Class:**
- Table 12

- Uninsurable Classes:**
- Uninsurable 1 (Table 19)
  - Uninsurable 2 (Table 20)

- Expense Charges:**
- \$10 per month
  - Monthly per thousand expense charge assessed in the first seven policy years: varies by both insureds' issue ages, genders, underwriting classes
  - Premium Load: 2.5% of premiums in all years
  - Surrender charges apply for 15 years

- Guaranteed Interest Rate:**
- 2% (True-Up at the end of each segment term as well as at policy termination)

- Indices:**
- Standard & Poor's 500® Index
  - Hang Seng

- Participation Rate:**
- Guaranteed minimum of 100% for the life of the contract (200% for 1 Yr PtP Increased Participation)

- Interest Crediting Strategies:**
- Basic Interest Strategy
  - 1-Year Fixed-Term Strategy
  - 1-Year Point-to-Point Strategy, S&P 500®
  - 1-Year Point-to-Point Increased Participation, S&P 500®
  - 1-Year Point-to-Point International Index, Hang Seng
  - 1-Year Point-to-Point Elevated Cap Strategy, S&P 500®
  - 1-Year Monthly Cap Strategy, S&P 500®
  - 2-Year Point-to-Point Strategy, S&P 500®

- First to Die Rider:**
- Level term rider that pays death benefit at the first death
  - Level face amount up to 1x base face amount
  - Issue age 20-70
  - Table 6 or better
  - Only available on CVAT

- Available Benefits and Riders:**
- Survivor Overloan Protection Rider
  - Survivor Insured Rider
  - Terminal Illness Accelerated Death Benefits Rider
  - Estate Protection Rider (4 Year Term)
  - Policy Split Option
  - Survivor Death Benefit Return of Premium Rider
  - Accelerated Access Rider (Chronic Illness)
  - First to Die Rider

- Product Features:**
- Indexed Interest Crediting Strategies
  - Basic 5-year Minimum Premium Guarantee
  - Interest Rate Guarantee
  - Participation Rate Guarantee
  - Designed for accumulation
  - Guaranteed Account Value Enhancement: Beginning at the end of the 10th policy year, a guaranteed 0.60% account value enhancement will be credited to the policy's account value
  - Choice of two loan interest rate options - Annually Declared (Fixed) Interest Rate or Variable Interest Rate
  - Preferred Fixed Interest Rate loans available after policy year 10
  - Ability to switch loan types

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